



**DEPARTMENT OF FOREIGN EXCHANGE  
CENTRAL BANK OF SRI LANKA**

**DIRECTIONS No. 10 OF 2022 UNDER FOREIGN EXCHANGE ACT, No. 12 of 2017**

**Directions issued to Authorized Dealers on Designation of Indian Rupees (INR)**

In terms of the Foreign Exchange (Classes of Capital Transactions Undertaken Outside Sri Lanka by a Person Resident in Sri Lanka) Regulations No. 1 of 2021, Foreign Exchange (Classes of Capital Transactions Undertaken in Sri Lanka by a Person Resident Outside Sri Lanka) Regulations No. 2 of 2021, Foreign Exchange (Remittance of Funds by Emigrants) Regulations No. 3 of 2021, Foreign Exchange (Classes of Miscellaneous Capital Transactions) Regulations No. 4 of 2021 and Foreign Exchange (Opening and Maintenance of Accounts for the purpose of engaging in Foreign Exchange Transactions) Regulations No. 5 of 2021, published in the Gazette (Extraordinary) Notification Nos. 2213/34, 2213/35, 2213/36, 2213/37 and 2213/38, respectively, dated 03.02.2021, any amendments thereto (the Regulations), and Section 9 of the Foreign Exchange Act, No. 12 of 2017 (FEA), Authorized Dealers are hereby informed that, **designated foreign currencies** shall also include '**Indian Rupees (INR)**' for the purposes of the Regulations and Directions issued under the FEA.

**Additional Director-Department of Foreign Exchange**

**26 August 2022**