



**DEPARTMENT OF FOREIGN EXCHANGE  
CENTRAL BANK OF SRI LANKA**

**DIRECTIONS NO. 04 OF 2024 UNDER FOREIGN EXCHANGE ACT, No. 12 of 2017**

**Directions issued to Authorized Dealers on Special Foreign Currency Accounts (SFCAs) to facilitate Foreign Currency Denominated Investments on the Colombo Stock Exchange (CSE)**

In terms of the Foreign Exchange (Classes of Capital Transactions Undertaken in Sri Lanka by a Person Resident Outside Sri Lanka) Regulations No. 02 of 2021 published in the Gazette (Extraordinary) Notification No. 2213/35 dated 03.02.2021, as amended (the Regulations) and Section 9 read with Sections 6 and 7 of the Foreign Exchange Act, No. 12 of 2017 (the FEA), the Directions No. 26 of 2021 dated 30.07.2021 (the Direction) issued to Authorized Dealers (ADs) is hereby amended, as follows.

- I. **Item (d) of the Permitted Credits in paragraph 4** of the Direction is repealed and replaced with the following.

“Transfer of earnings in foreign exchange from a Business Foreign Currency Account or an account maintained in the Offshore Banking Unit or Sri Lankan Rupee account of the account holder as permitted in terms of the Regulations, for the purposes referred to in Paragraph 5(a) below; and”

  
**Director**

**20<sup>th</sup> March 2024**